

Coutts and Co

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 95 meetings (1,077 resolutions). At 45 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at four meetings and abstaining at zero meetings. We supported management on all resolutions at the remaining 46 meetings.

Global

We made voting recommendations at 95 meetings (1,077 resolutions) over the last quarter.



- Total meetings in favour 48.4%
- Meetings against (or against AND abstain) 47.4%
- Meetings with management by exception 4.2%

Australia & New Zealand

No Voting Activity

Developed Asia

We made voting recommendations at seven meetings (27 resolutions) over the last quarter.



- Total meetings in favour 85.7%
- Meetings against (or against AND abstain) 14.3%

Emerging & Developing Markets

We made voting recommendations at 43 meetings (380 resolutions) over the last quarter.



- Total meetings in favour 55.8%
- Meetings against (or against AND abstain) 41.9%
- Meetings with management by exception 2.3%

Europe

We made voting recommendations at 16 meetings (138 resolutions) over the last quarter.



- Total meetings in favour 62.5%
- Meetings against (or against AND abstain) 31.3%
- Meetings with management by exception 6.3%

North America

We made voting recommendations at 11 meetings (152 resolutions) over the last quarter.



- Meetings against (or against AND abstain) 90.9%
- Meetings with management by exception 9.1%

United Kingdom

We made voting recommendations at 18 meetings (380 resolutions) over the last quarter.



- Total meetings in favour 33.3%
- Meetings against (or against AND abstain) 61.1%
- Meetings with management by exception 5.6%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on 144 resolutions over the last quarter.



- Board Structure 45.8%
- Remuneration 22.9%
- Shareholder Resolution 13.2%
- Capital Structure + Dividends 12.5%
- Amend Articles 4.2%
- Audit + Accounts 1.4%

Australia & New Zealand

No voting against or abstaining recommendations

Developed Asia

We recommended voting against or abstaining on five resolutions over the last quarter.



- Board Structure 60.0%
- Capital Structure + Dividends 40.0%

Emerging & Developing Markets

We recommended voting against or abstaining on 79 resolutions over the last quarter.



- Board Structure 55.7%
- Remuneration 15.2%
- Shareholder Resolution 3.8%
- Capital Structure + Dividends 19.0%
- Amend Articles 5.1%
- Audit + Accounts 1.3%

Europe

We recommended voting against or abstaining on eight resolutions over the last quarter.



- Board Structure 25.0%
- Remuneration 37.5%
- Capital Structure + Dividends 12.5%
- Amend Articles 25.0%

North America

We recommended voting against or abstaining on 32 resolutions over the last quarter.



- Board Structure 28.1%
- Remuneration 18.8%
- Shareholder Resolution 50.0%
- Audit + Accounts 3.1%

United Kingdom

We recommended voting against or abstaining on 20 resolutions over the last quarter.



- Board Structure 40.0%
- Remuneration 60.0%